

INSURANCE CHECKLIST

AHAM HOUSING FINANCE

Strong Coverage for Life's Biggest Investments.

INSURANCE TYPE	CONDITIONS/EXCLUSIONS	MANDATORY COVERAGES
 **Property Insurance** (Mandatory coverages) Maximum of **10 years**	Applicable only for **residential property** which is a pucca building with **RCC roof.** Not applicable for vacant land and / or land with temporary structure.	★ Terrorism damage ★ STFI (Storm | Tempest | Flood | Inundation) ★ Earthquake ★ Forest fire ★ Theft of contents in the home ★ Waiver of Under Insurance ★ Cost escalation for repairs covered
 **Critical Illness / Personal Accident Insurance** (Mandatory coverages) Maximum of **5 years**	**Minimum** Age at entry: **18** **Maximum** Entry Age: **55**	★ Accidental death ★ Total Permanent disability ★ Total Partial disability ★ Loss of job (Up to 3 months) ★ Critical illness* (Covering 20 major illnesses)

***Critical Illness:** Cancer of Specified Severity, Myocardial Infarction, Open Heart Replacement or Repair of Heart Valves, Surgery to Aorta, Primary (Idiopathic) Pulmonary Hypertension, Open Chest CABG, End Stage Lung Failure, End Stage Liver Failure, Kidney Failure Requiring Regular Dialysis, Major Organ/ Bone Marrow Transplant, Apallic Syndrome, Benign Brain Tumour, Coma of Specified Severity, Major Head Trauma, Permanent Paralysis of Limbs, Stroke Resulting in Permanent Symptoms, Motor Neurone Disease with Permanent Symptoms, Multiple Sclerosis with Persisting Symptoms, Loss of Independent Existence, Aplastic Anaemia